

UKNEE Seminar Announcement

1st in the UK Network of Environmental Economists 2005 seminar series:

"EU Emissions Trading Scheme - prior expectation, observations so far and future directions"

5:30pm for 6pm start
Refreshments 7 - 8.30pm
Wednesday 6th July 2005

Room 7 a/b/c, Ashdown House, Defra, 123 Victoria Street, London SW1E 6DE

The EU ETS is one of the policies being introduced across Europe to tackle emissions of carbon dioxide and other greenhouse gases and combat the serious threat of climate change. The scheme commenced on the 1st January 2005 with the first phase running from 2005-2007 and the second phase from 2008-2012 to coincide with the first Kyoto Commitment Period. Further five-year periods are expected subsequently.

While it is perhaps too early to judge the success of the scheme, this seminar is a good opportunity to take stock of developments before the start of the scheme and others since. Our guest speakers will present us with their assessment of the scheme to date and its broader future implications from the perspective of policy makers and traders: comparing what is expected of the EU ETS and how it works in practice.

Among the issues they will address are: prior expectations of the EU ETS during its planning phase; initial reactions from the regulated industries; implementation issues and how they've fared so far; and how the traders and emitters react to carbon becoming a 'commodity'. Other issues include: lessons that can be learnt from comparing the EU ETS to other international trading schemes such as the Chicago Climate Exchange; and opportunities for industries not regulated under the EU ETS to engage in emissions trading.

Guest Speakers:

Sayeeda Tauhid, Defra has worked as an economic advisor on Climate Change and Flexible Mechanisms since April 2003, covering the EU ETS since its implementation. Prior to this, Sayeeda worked on Climate Change and Energy Policy for Defra.

Robert Rabinowitz, European Climate Exchange is Business Development Director of ECX Associate Membership Ltd, which enables companies to take direct action to combat global climate change by offsetting their greenhouse gas emissions. Prior to his work for ECX Associates, Dr. Rabinowitz worked in New York as part of the team that launched the Chicago Climate Exchange, the world's first multi-national and multi-sector market for reducing and trading greenhouse gas emissions.

FREE for UKNEE members • £5 for non-members • RSVP: Allan Provins (allan@eftec.co.uk) before Friday 1st July

UKNEE - the UK Network of Environmental Economists - aims to bring together environmental economists from academia, consultancy and public and private sectors to foster closer relationships, follow recent developments and share experience.

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